

CHAPTER XXI.—PUBLIC FINANCE*

CONSPECTUS

	PAGE		PAGE
SECTION 1. COMBINED STATISTICS OF PUBLIC FINANCE FOR ALL GOVERNMENTS.....	1034	SECTION 3. PROVINCIAL PUBLIC FINANCE....	1070
SPECIAL ARTICLE: Taxation in Canada ...	1038	Subsection 1. Revenue and Expenditure of Provincial Governments.....	1070
SECTION 2. FEDERAL PUBLIC FINANCE.....	1050	Subsection 2. Debt of Provincial Governments.....	1074
Subsection 1. DBS Statistics of Federal Public Finance.....	1051	SECTION 4. MUNICIPAL PUBLIC FINANCE....	1077
Subsection 2. Public Accounts Statistics of Federal Public Finance.....	1054	Subsection 1. Municipal Assessed Valuations and Taxation.....	1077
Subsection 3. Revenue from Taxation....	1060	Subsection 2. Municipal Revenue, Expenditure and Debt.....	1078
Subsection 4. Subsidies and Taxation Agreements with the Provinces.....	1067		

The interpretation of the symbols used in the tables throughout the Year Book will be found facing p. 1 of this volume.

Section 1.—Combined Statistics of Public Finance for All Governments

Combined statistics of public finance for all governments in Canada—federal, provincial and municipal—are presented in this Section. More detailed information for each level of government is given in Sections 2, 3 and 4. A special article covers the incidence of taxation in Canada at the three levels.

Combined Revenue and Expenditure.—Tables 1 and 2 give details of the federal, provincial and municipal net combined revenue by source and net combined current and capital expenditure by function, respectively, for 1957 and 1958. This net basis has been prepared by deducting from revenue, and the appropriate expenditure, certain specified amounts such as grants-in-aid and shared-cost contributions from other governments, institutional revenue, and interest, premium, discount and exchange revenue. Amounts provided for debt retirement are excluded to avoid duplication since all expenditure resulting from capital borrowings is included.

Inter-government transfers such as subsidy payments by the Federal Government to the provincial governments are unconditional grants and therefore cannot be offset against any specific expenditure. These are set out separately in Tables 1 and 2 in order to prevent duplication and to provide additive totals. Because of the differing accounting practices of governments and variations in fiscal year-ends, discrepancies appear between the amounts recorded as inter-government transfers in the two tables.

* Revised in the Public Finance and Transportation Division, Dominion Bureau of Statistics.